



Thrift Savings Plan BULLETIN

for Agency TSP Representatives

Subject: Selection of Annuity Provider and Revision of Thrift Savings Plan Annuities Booklet

Date: March 30, 2001

The Federal Retirement Thrift Investment Board (Board) has recently selected Metropolitan Life Insurance Company of New York to provide annuities for Thrift Savings Plan (TSP) participants under a master annuity contract. This competitive selection, effective February 1, 2001, will result in a new contract with Metropolitan Life. Under prior competitively awarded contracts, Metropolitan Life has provided these services since 1988. The new contract is for a three-year term, with an option to extend for an additional two years.

Revision of annuity booklet. The Board has revised the booklet *Thrift Savings Plan Annuities* to reflect the annuity rates under the new contract. In addition, the revision includes references to the annuity calculator, which is on the TSP Web site (www.tsp.gov), and updated examples of estimated payments.

A copy of this revision, dated February 2001, is attached to this bulletin. **The revision supersedes all prior versions of the booklet**, and agencies should discard all prior versions of the annuity booklet when they receive their supplies of the February 2001 version.

Distribution to agencies. The Board will send each agency central distribution point a supply of the revised booklets. By April 13, 2001, each central distribution point should receive an amount equal to approximately 10 percent of its total work force. Agencies may obtain additional supplies of the booklets by following the procedures for ordering TSP materials in TSP Bulletin 95-1, dated January 3, 1995. The booklet is also available from the TSP Web site.

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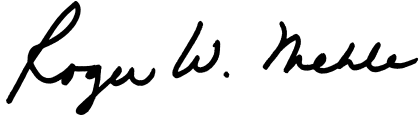
Inquiries: Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

Chapter: This bulletin may be filed in Chapter 9, Withdrawal Program.

Supersedes: This bulletin supersedes TSP Bulletin 95-41, Selection of Annuity Provider and Revision of Thrift Savings Plan Annuity Booklet, dated December 27, 1995.

Distribution by agencies. Upon receipt, central distribution points must distribute these booklets proportionately to the personnel offices in the agency that are responsible for providing them to employees. Personnel offices must include the annuity booklet in the TSP Withdrawal Package that they must provide to TSP participants when they separate from Federal service.*

Comprehensive Tables of Annuity Rates. The Board has also revised the booklet *Thrift Savings Plan Comprehensive Tables of Annuity Rates* to reflect the new annuity rates. A future bulletin will provide agencies with the 2001 booklet of comprehensive tables.

A handwritten signature in black ink, reading "Roger W. Mehle". The signature is written in a cursive style with a large, stylized 'R' and 'M'.

ROGER W. MEHLE
Executive Director

* See TSP Bulletin 98-19, Agency Responsibilities When Thrift Savings Plan Participants Separate from Federal Service, dated May 27, 1998, for more information about TSP Withdrawal Packages.